

Community Relations

Monroe Connector/Bypass Garden Parkway

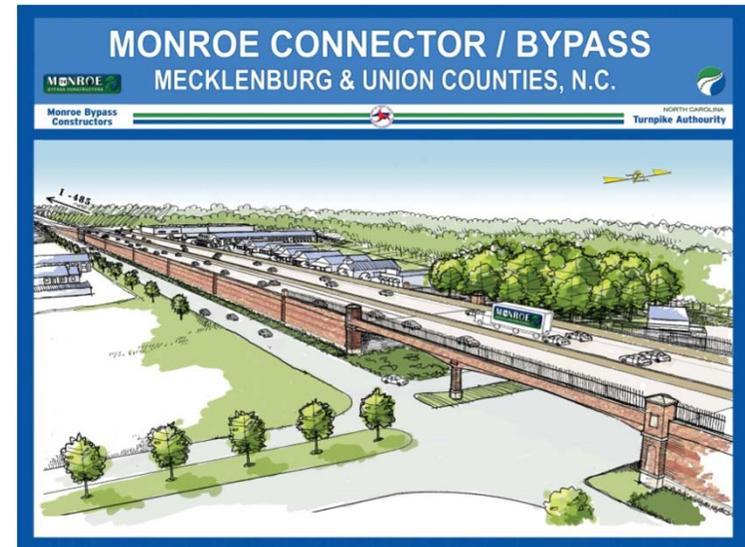


NC Turnpike Authority Board Meeting March 8, 2012
Reid Simons, Director of Community Relations

Monroe Connector/Bypass

- Outreach activities
 - Town Council Meetings
 - Partnering and Stakeholder Meetings
 - Guest Speaker at Chamber and Rotary Clubs
 - Groundbreaking Ceremony
 - Media Relations and Outreach

Monroe Right of Way Efforts



Right of Way Office

5419 Indian Trail Fairview Road, Indian Trail

704-893-0131

Website www.monroconnector-bypass.com

Community Input of Turnpike Project Names

Triangle Expressway

Mid-Currituck Bridge

TriEx Southeast Extension

Garden Parkway

Cape Fear Skyway

Monroe?

Original DOT Project Name:

Monroe Connector/Bypass (20 + years)

Community Input:

Monroe Connector/Bypass

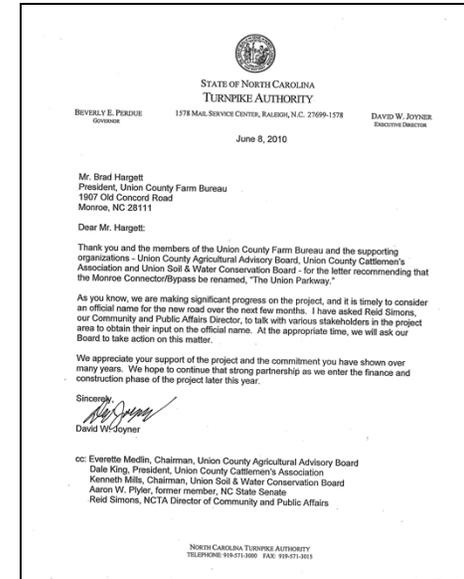
Union County Parkway

Monroe Connector

Monroe Parkway

Union Monroe Parkway

Union Memorial Tollway



What's in a Name?



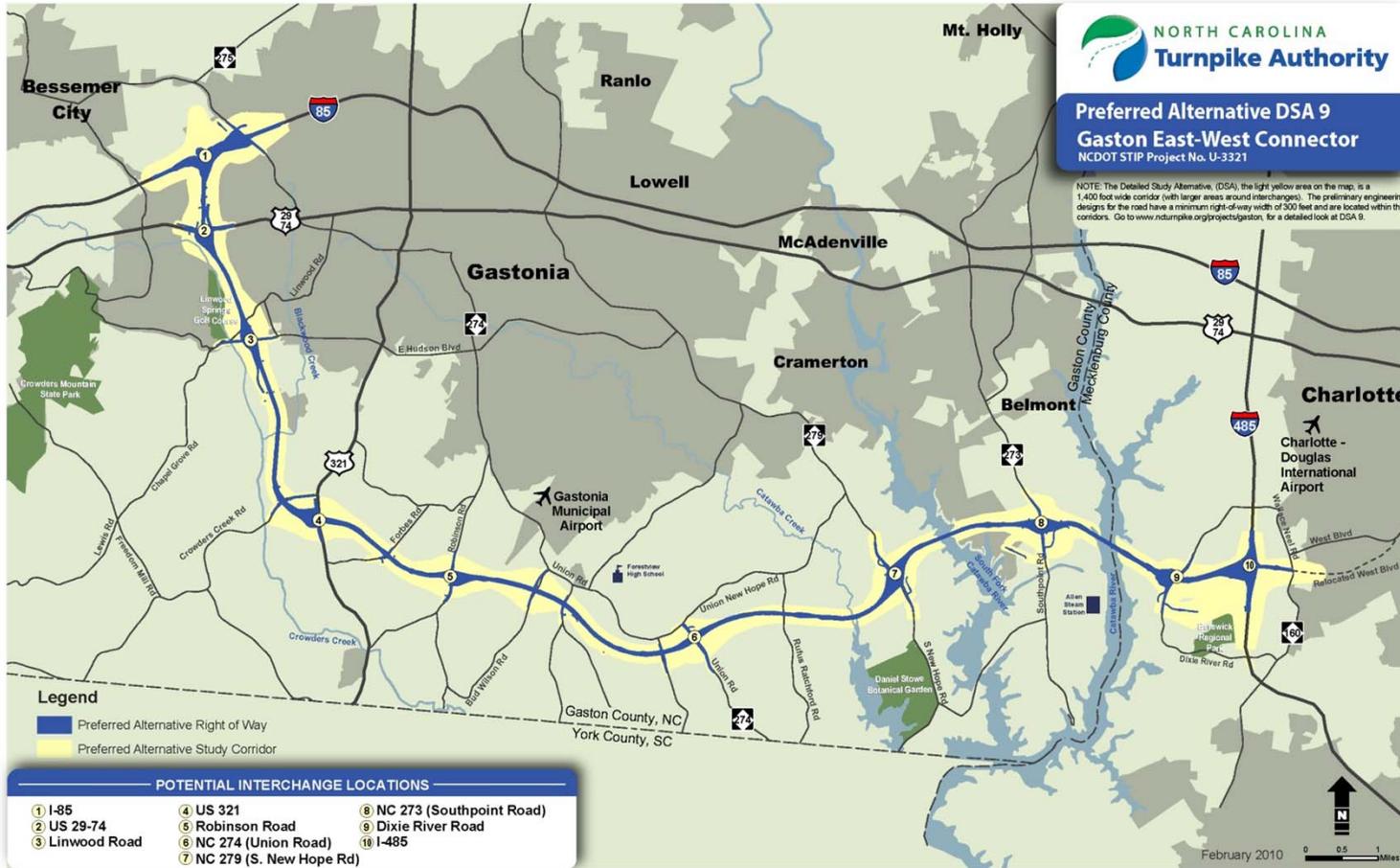
Monroe Current Signage Plan



Monroe Project Naming Options

- Continue to solicit feedback from stakeholders in hopes for consensus
- Keep original name and develop logo ideas
- Host online survey & market research
- Unveil the name at the groundbreaking

Garden Parkway



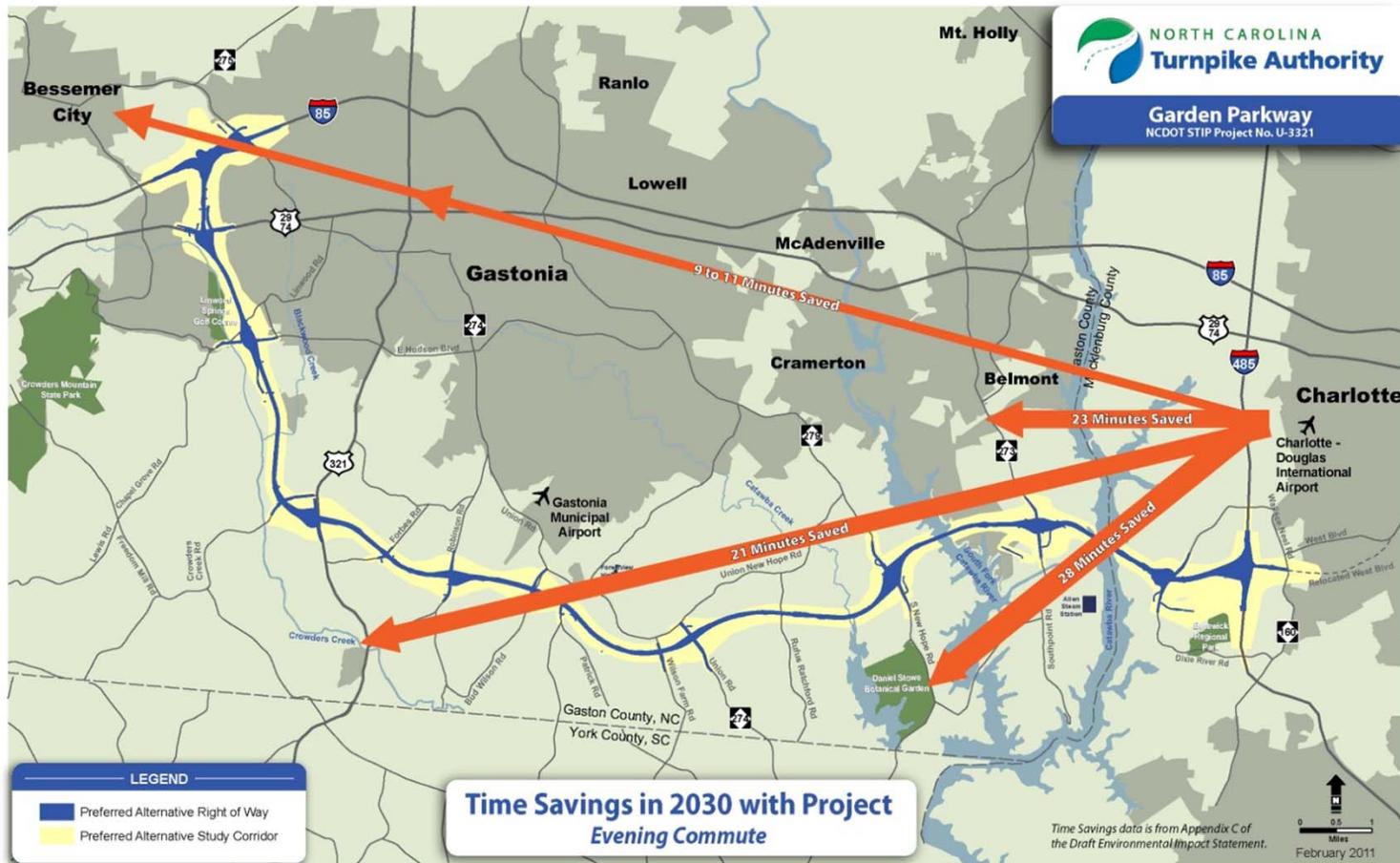
ROD Announced March 1

Project Area Meetings

Meetings

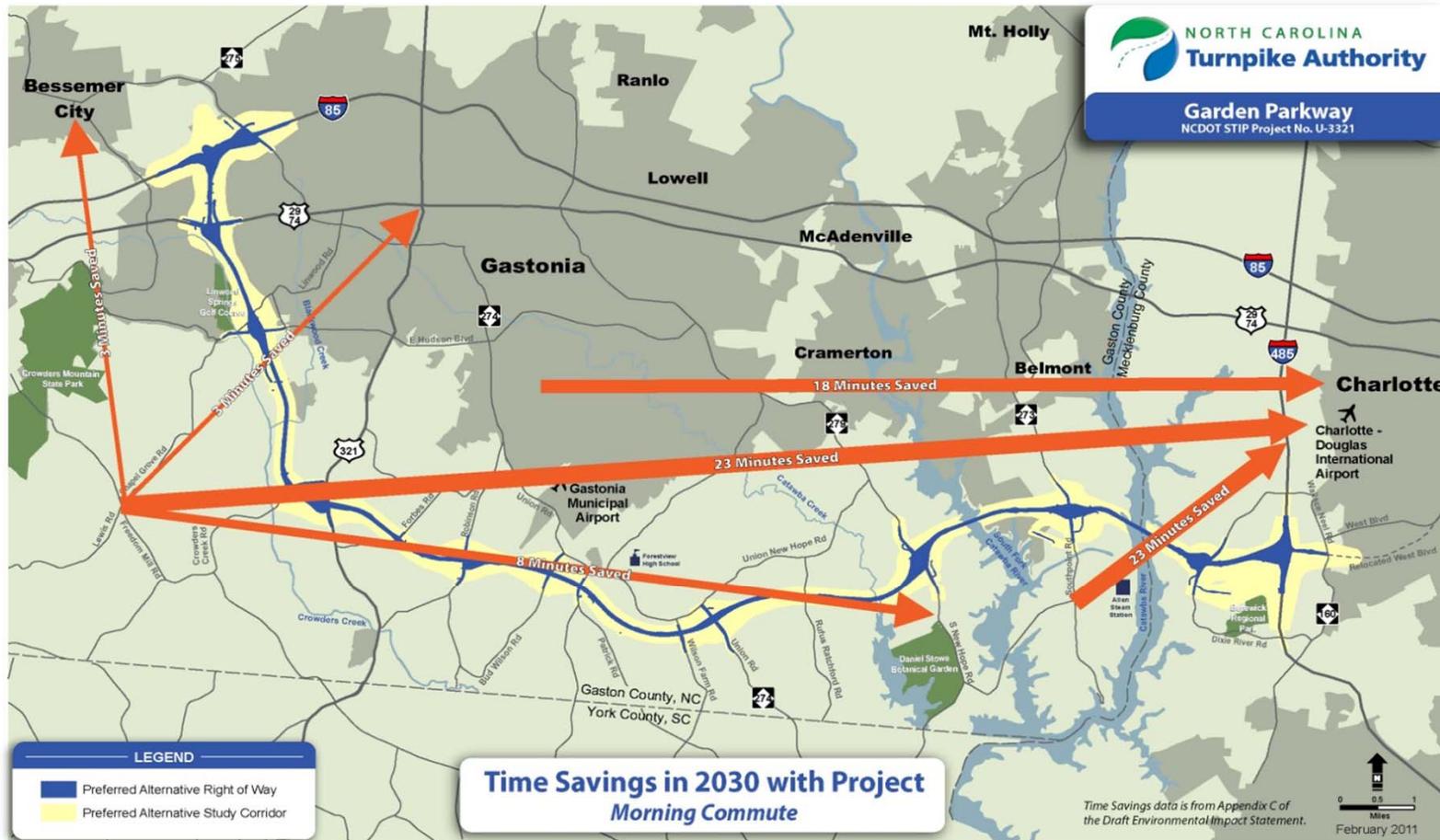
- Cramerton – February 15
- Charlotte Chamber Chapter Lunch – March 15
- GUAMPO – March 27
- Belmont City Council – April 2

Time Savings to Gaston County



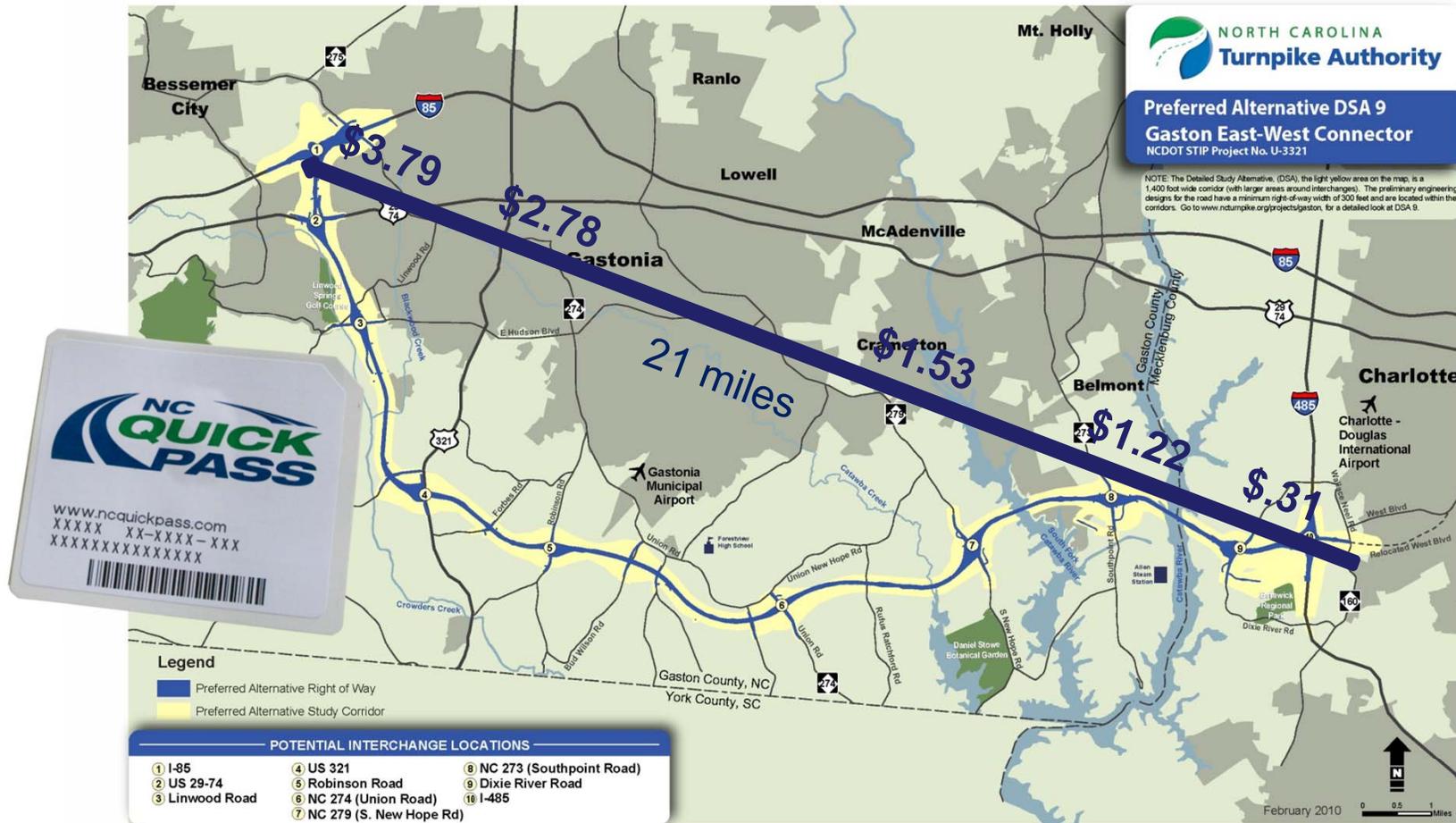
Up to 28 Minutes

Time Savings to Mecklenburg



Up to 23 Minutes

Estimated Toll Rates 2016

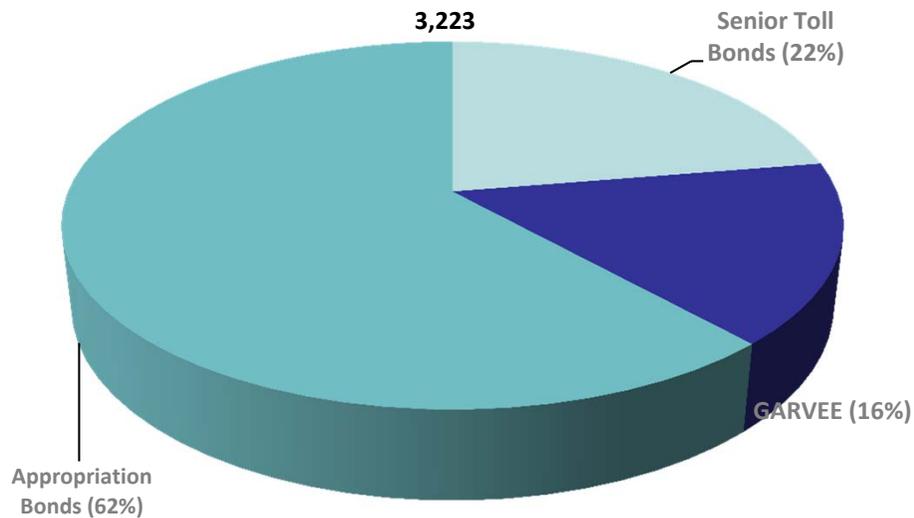


ETC=Electronic Toll Collection / NC Quick Pass
 Class 1: 2 axle vehicle (car, SUV, pick up truck)

Preliminary Budget Outlook

- State Appropriation Bonds
 - The FY 2012 - 2013 budget includes \$17.5 million in Gap funds for the Garden Parkway. The full \$35 million annually is restored in 2013-2014.
- Toll Revenue Bonds
- GARVEE Bonds

Draft Plan of Finance



<u>Sources of Funds</u>	<u>(in \$000s)</u>
Appropriation Bonds	561,380
Senior Toll bonds	203,860
GARVEE	144,190
Construction Fund Earnings	3,223
	<u>912,653</u>

<u>Uses of Funds</u>	<u>(in \$000s)</u>
Construction	808,190
Capitalized Interest	77,733
Debt Service Reserve Fund	20,387
Underwriter's Discount	4,608
Other Costs	1,737
	<u>912,655</u>

<u>Credit</u>	<u>Rating</u>	<u>Final Maturity</u>
Senior Toll Bonds	BBB	30 years
Appropriation	AA	40 years

Current Schedule

- *Final EIS – complete*
- *Investment Grade T&R Study – complete*
- *Record of Decision – approved*
- Obtain Permits – Summer 2012
- Financial Close – Early Fall 2012
- Award Contract – Fall 2012
- Final Designs – Fall 2012 to 2nd Quarter 2013
- Right of Way Activity – Fall 2012 -2013
- Project Opening – December 2015



Questions?
Thank you



Outreach & Marketing Activities

Triangle Expressway

Marketing Campaign-Phase II



Traffic Radio

Community Newspapers

Digital Media

Pandora

Gas Toppers



Maintenance Phase: Now – July 2012

TriEx and NC Quick Pass Outreach

TriEX-5k-Trot-II
RTP-Employers
Western Wake Parkway

Cary Spring Daze
2012 Community Outreach
Cary Diwali
Phase-II-Ribbon Cutting
Cary 4th-of-July-Fest
Apex Peak Fest

NC State Fair
Phase-III-Ribbon Cutting
Cary Lazy Daze
Durham Bulls
Holly Fest

Questions?
Thank you

